

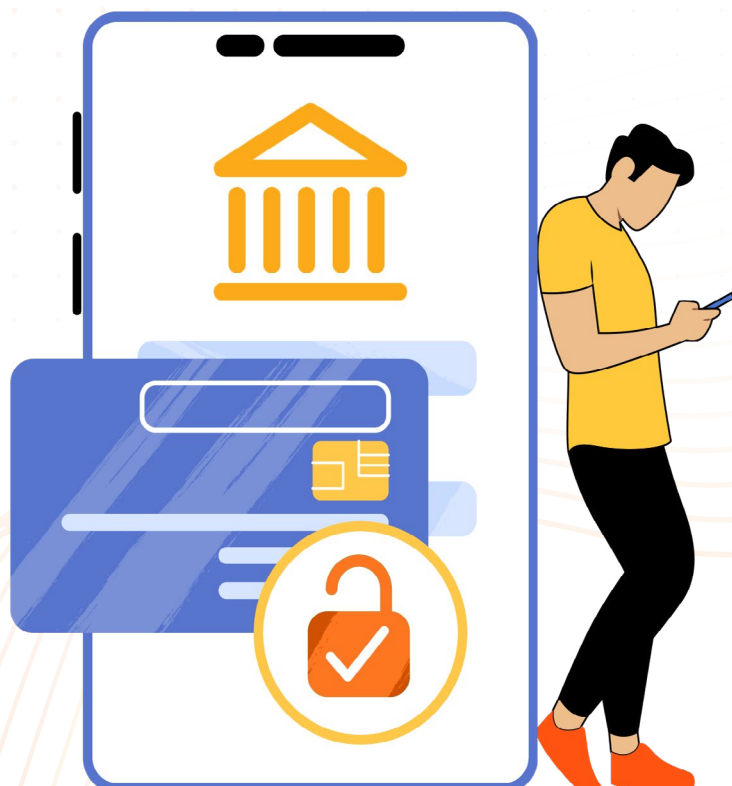
foxit



Arion banki

Arion Bank:

Paperless banking and financial data



www.arionbanki.is

Financial institutions of all types rely on secure PDF solutions to create, edit, store, and convert their most valuable financial data and documents. In an effort to streamline workflows and make it easier to find documents, many are now trying to transition to all-paperless processes. Couple that with the sensitive data contained in their records, a secure, agile, cost-effective tool to facilitate operations is a must — and that's exactly what Arion Bank was looking for.

Foxit's all-in-one document solution, PDF Editor Suite, helped Arion Bank transition to a secure PDF system that provides the security and efficiency they need for day-to-day processes when handling digital documents.

About Arion Bank

Located in Iceland, Arion Bank saw too many inefficiencies in its previous documentation processes. They were also attempting to transition to all-paperless banking, a feat that requires a powerful online PDF tool.

When they saw that their goal to achieve all-paperless banking would require a more efficient document solution, they turned to Svava Halldóra Friðgeirsdóttir to find a system that could get the job done. As the records and information manager at Arion Bank, Svava is responsible for deciding which products the bank uses, including those for producing, editing, printing, and saving their documents.

Svava's previous company had implemented Foxit in its operations, and she saw firsthand how Foxit's system was more cost-effective and how its capabilities and support met the company's needs. Her previous experience meant that when tasked with finding a new solution for Arion Bank, Svava already knew where to look — and Foxit didn't disappoint.



Before Foxit

Svava had prior knowledge of Foxit's services through her previous company, but they still needed to ensure the platform would be the right solution for Arion Bank's paperless efforts. Each company has its own criteria that the tools they use must meet, and for Arion Bank, a few must-haves were:



A feature-rich platform that possesses all the creation, editing, printing, and storage functionalities they need to perform their everyday tasks



A secure system that can help verify digital signatures and replace their existing third-party tool, enabling them to trim down their stack



An intuitive interface that bears enough similarities to their current tools to decrease the learning curve



Helpful customer support that can walk with them to ensure their product journey is a success



A low-cost solution that yields adequate savings and offers maximum value.

As part of her research, Svava spoke to Xavier Tricart, Enterprise Account Manager, UK, I and Nordics at Foxit, and found that not only did Foxit's functionalities meet all of her performance and security needs, but they could do so at an affordable price.

Svava was particularly pleased with the intuitive Microsoft Ribbon-esque layout that makes Foxit's suite especially easy to navigate. Thanks to Xavier's help, she knew Foxit's customer support could live up to her standards of excellence.

How Arion Bank Uses Foxit

After talking to Xavier, Svava was confident that Foxit had what it took to help Arion Bank in their paperless transition efforts.

Since making the switch, Arion Bank has used many of the functionalities that Foxit has to offer. Team members across the entire Arion Bank organization have used Foxit to complete their day-to-day operations. The most common departments that leverage Foxit's software along with the applications they use them for are:



Legal teams: Review documents and comment on larger agreements (contracts, loan agreements, etc.)



Records managers: Transform, convert, and merge documents from disparate formats into PDFs



Template specialists: Combine larger documents into more efficient forms



Legal writers: Generate important financial records



Marketing teams: Create content that drives revenue and increases corporate visibility



Security teams: Verify eSignatures, lock files, and manage their secure storage



Customer financial advisors: Counsel clients and edit financial PDF text

From creation and editing to signing and storage, Arion Bank's teams have incorporated Foxit's functionalities into nearly every layer of their workflows — and they haven't looked back since making the change.

After Foxit

Foxit's document solutions have become a staple for almost every team within Arion Bank thanks to its high-performing features and diverse functionality. Their operations have become more efficient, their stack has become slimmer, and their bottom line has seen a boost.

Arion Bank knew that a different document solution could help them in several of their business processes, but the switch has given them other advantages they weren't even expecting, including:

- **Eliminating multiple PDF tools and reliance on a third-party system, reducing their overhead as well as their stock complexity**
- **Time and cost savings due to the one-time license instead of a perpetual subscription**
- **Deployment to more team members as a result of the lower cost**
- **Superior satisfaction due to human staff like Xavier instead of a bot**
- **Higher efficiency due to Foxit's many functionalities, including document automation**

With Foxit, admins can easily create documents using the PDF Editor Suite and send them to clients, vendors, and partners. With the Foxit PDF Editor's built-in eSignature integration, Arion Bank can easily obtain any necessary signatures.

Furthermore, Foxit's secure locking capability enabled Arion Bank to do away with their third-party locking and verification tool — a main goal that prompted the switch. Best of all, with Foxit, Arion Bank achieved its paperless banking ambitions.

How Foxit Can Help Your Business



Looking back on the transition to Foxit, Svava recalled the cost savings, simple SCIM licensing mechanism, and faster licensing purchasing time as some of the most beneficial features of the transition.

Svava also notes the workflow improvements the team at Arion Bank gained and the excellent customer service, saying, "Implementing Foxit helped us to decrease the cost and also simplify the work for the standard user. Xavier at Foxit was really helpful when it came [time] to implement and find the best price."

It was our joy to help Arion Bank achieve their goal of converting to paperless banking. We understand the needs of the financial industry, and we take pride in coming alongside our customers to understand how our solutions can help them turn their company's vision into reality. Our comprehensive PDF functionalities and our premium security enabled Arion Bank to accomplish their mission. If you're ready to transform your own business, contact us to see how we can help you meet your PDF solutions needs and transition to simple paperless systems today!

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