CHASE BANK COMPRESSES OVER 1 BILLION PAGES TO PRODUCE ROI IN YEAR 1

Business Challenge

Chase Bank, one of the top five global financial firms in the United States needed to overcome the various challenges associated with high volume scanning. The firm was fully satisfied using OpenText Intelligent Capture to transform paper into business-ready content but several inefficiencies remained for their end-users who worked with the scanned images. Based on their high volume of mortgage documents, one of the biggest challenges the firm faced was high storage and back-up costs.

Another challenge was the extensive amount of time employees waited for documents to arrive over the network, which resulted in a significant number of wasted man-hours each month. Mortgage documents must be archived and accessed for a period of 37 years; before the use of Foxit's PDF Optimization Suite for OpenText Intelligent Capture, storing these image documents over this period of time was costly and employees were inefficient in servicing clients.

Solution

In order to reduce storage and back-up costs, the firm licensed Foxit's PDF Optimization Suite to reduce the size of all their mortgage documents globally. By leveraging the benefits of PDF Optimization Suite and its seamless integration with Intelligent Capture, the firm was able to create mortgage documents that were more efficient to access, transmit, and store. Based on the continued success that PDF Optimization Suite provided, the firm was prompted to broaden their use and increase their license over the years, processing as much as 1.25 billion pages annually.

Results

The firm achieved an ROI within one year of using PDF Optimization Suite. Image documents were dramatically and reliably compressed using PDF Optimization Suite, resulting in reduction of storage and bandwidth costs. In addition, employees became much more efficient because they were able to access mortgage documents much quicker and service customers at a faster rate.

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Benefits

Objective	Benefits Achieved
▶ Integrate compression technology into OpenText Intelligent Capture	✔ Foxit's PDF Optimization Suite seamlessly integrated with Intelligent Capture, enhancing the firm's business process.
▶ Reduce data storage, backup, and bandwidth costs	✔ Compressed documents generated by PDF Optimization Suite drastically reduced storage and bandwidth costs for the firm. An ROI was achieved within a year.
▶ Create mortgage documents that are more efficient cient for employees to access	✔ Employees are far more efficient in servicing clients and managing internal processes because they are able to access necessary documents much faster.
▶ Identify a solution built for high-volume processing	✔ PDF Optimization Suite allow the firm to process 1.25 billion pages per year at a high speed.
▶ Maintain PDF integrity at smaller sizes	✔ PDF documents looked the same, but are much smaller in file size.